GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation- Liquidation-The Pavulur Coop. Marketing Society Limited, Pavulur, Inkollu Mandal- Extension of the term of the Liquidation for the period from 28.3.2011 to 27.3.2014 - Orders – issued.

AGRICULTURE AND COOPERATION (COOP-II) DEPARTMENT

G.O.RT.No. 426 Dated:03-06-2015
Read :-

From CC&RCS,AP,Hyd. Rc.No. 395/2014/Liq-II (AP), dated.20/05/2015.

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ORDER:

In the ref. read above, the Commissioner for Cooperation & Registrar of Cooperative Societies, A.P. Hyderabad has stated that the affairs of the Pavuluru CMS Ltd, Pavuluru, were wound up and SDLCO Chirala was appointed as Liquidator on 28.03.2008. The winding up proceedings could not be concluded within the stipulated time of three (3) years as prescribed in Section 69-A of the APCS Act. As reported by the DCO, Prakasam, the said society is having an asset of Ac.0.10 cents of land and there are no liabilities. The Government have issued GO Rt.No.168, Dated 14-02-2012, permitting the Liquidator to dispose of the Ac.0.10 cents of land, by observing procedure as stipulated in GO.Rt.No.972, Dated.07-08-2008. The Liquidator of the Pavuluru Cooperative Marketing Society Ltd, Pavuluru conducted open auction on 22-11-2012 and 06-06-2013 with the minimum rate of Rs.3.36 lakhs fixed as per instructions and Bidders have not attended because of high rate and it was reported that VRO and Joint Secretary informed that cost of land will not exceed Rs.95,000/- and requested RCS for further instructions. On 17.2.2014, the liquidator of said society was instructed to conduct auction by setting upset value equal to latest registration value to the obtained from Sub-Registrar office and to follow prescribed procedure laid down for the purpose.

2. In the circumstances the Commissioner for Cooperation & Registrar of Cooperative Societies, A.P. Hyderabad has stated that there is a need to extend the period of liquidation for a further period from 28.03.2011 to 27.03.2016, to enable the liquidator to complete the process of liquidation. As the aggregated period of three (3) years was completed by 27.3.2011, the CC&RCS has therefore requested the Government to invoke the provisions of Section123 of the APCS Act for exempting the society from the provisions of Section 69-A of the APCS Act and extend the term of liquidation of the Pavuluru CMS Ltd., Pavuluru for a period from 28.03.2011 to 27.03.2016.

3. Government after careful examination of the matter and in exercise of the powers conferred under Section 123 of the A.P. Coop. Societies Act, 1964 hereby exempt the Pavulur Coop. Marketing Society Limited, Pavulur, Inkollu mandal, Prakasam Dist. from the provisions of Section 69-A of the APCS Act and extend the term of the liquidation for a period from 28.03.2011 to 27.03.2016.

4. The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P. Hyderabad shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.PREMACHANDRA REDDY
SECRETARY TO GOVERNMENT(AM&C)

To
The Commissioner for Cooperation &Registrar of Cooperative Societies, A.P., Hyderabad.
Copy to:
The District Cooperative Officer,Ongole through CC&RCS,AP.,Hyderabad.
PS to Min.(Coop.)
PS to Secretary (Coop.& Mktg.)
Sf/Sc

// FORWARDED BY ORDER//

SECTION OFFICER